

Leonard D. Schaeffer



Leonard D. Schaeffer is the founding Chairman & CEO of WellPoint (now Anthem), one of the nation's largest health benefits companies. He is currently the Judge Robert Maclay Widney Chair and Professor at the University of Southern California (USC) and is a Senior Advisor to Starr Investment Holdings, a private equity firm.

Schaeffer was Chairman & CEO of WellPoint from 1992 through 2004 and continued as Chairman through 2005. In 1986, Schaeffer was recruited as CEO of WellPoint's predecessor company, Blue Cross of California, when it was near bankruptcy. He managed the turnaround of Blue Cross and the IPO creating WellPoint. During his tenure as CEO, WellPoint completed 17 acquisitions and endowed four charitable foundations with assets of over \$6 billion. Under Schaeffer's leadership, the value of the company grew from \$11 million to over \$49 billion.

Under Schaeffer's leadership, WellPoint was selected by Fortune as America's Most Admired Health Care Company for six consecutive years; named by BusinessWeek as one of the 50 best performing public companies for three consecutive years; and identified by Forbes magazine as America's best large health insurance company. Schaeffer was selected by BusinessWeek as one of the Top 25 Managers of the Year and by Worth as one of the "50 Best CEOs in America."

Schaeffer's public service included appointments as Administrator of the federal Health Care Financing Administration (now CMS) where he was responsible for the Federal Medicare and Medicaid programs, Assistant Secretary for Management and Budget of the federal Department of Health, Education and Welfare, Director of the Bureau of the Budget for the State of Illinois, Chairman of the Illinois Capital Development Board, and Deputy Director of the Illinois Department of Mental Health.

In 2009, Schaeffer established the *Schaeffer Center for Health Policy and Economics* at USC which uses an interdisciplinary approach to research and analysis to support evidence-based health policy. In 2014, he established the *Schaeffer Fellows in Government Service* program which has supported 225 undergraduates to date in high-level, summer government internships. He has endowed chairs in health care financing and policy at the Brookings Institution, Harvard Medical School, the National Academy of Medicine, U.C. Berkeley and USC. He is the Vice Chair of the Board of Trustees at the Brookings Institution.

Previously, Schaeffer served as President & CEO of Group Health, Inc., EVP & COO of the Student Loan Marketing Association, (Sallie Mae) and as a Vice President of Citibank.

Schaeffer is a graduate of Princeton University where he now serves on the President's Advisory Council. He was the Regent's Lecturer at the University of California at Berkeley, a Gilbert Fellow at Princeton, and a Williams Fellow at RAND. He is a member of the National Academy of Medicine (NAM) and was the Chair of the Roundtable on Quality Care for People with Serious Illness. Mr. Schaeffer was awarded a Doctor of Humane Letters (Hon) from USC and received the inaugural Sol Price Award for his lifetime achievements as a business leader, policy expert and philanthropist.

Currently, Schaeffer serves on:

- Brewster Foundation: Chairman, Board of Trustees
- The Brookings Institution: Vice Chair, Board of Trustees
- Harvard Medical School: Board of Fellows
- Health Affairs: Editorial Board
- National Academy of Medicine (NAM), Member
- NAM Roundtable on Quality Care for People with Serious Illness: Chair
- Princeton University President's Advisory Council
- RAND Corporation: Board of Trustees
- scPharmaceuticals Inc.: Board of Directors
- USC Board of Trustees
- USC Health System Board: Chair
- USC Schaeffer Center for Health Policy and Economics: Chair, Advisory Board